

Subject Company: EMC Corporation (Commission File No. 1-09853)

- *The below email was sent by Michael Dell, Chairman and Chief Executive Officer of Dell Inc., to all Dell global team members on March 1, 2016.*

Dell and EMC name Executive Leadership Team for future combined company

To: Global Dell Team

We are making strong progress on our plans to combine Dell and EMC to create the essential technology infrastructure company for the next twenty years. Thanks to you for all of your hard work.

The transaction is on schedule under the original timetable and the original terms. We recently received antitrust clearance from the United States and European Union, and are starting to see other countries provide approvals as well. We are also working to finalize the proxy statement and set the date for a special meeting of EMC shareholders later in the spring.

Integration planning teams are making significant progress across all workstreams. We are starting to make some decisions on what the future combined business will look like and it is exciting to see our new company start to come together.

We will be incredibly well-positioned for growth in the most strategic areas of next generation IT including digital transformation, software-defined data center, converged infrastructure, cloud, mobile and security. We have a solid foundation to build upon that features two of the world's greatest technology companies with leadership positions in Servers, Storage, Virtualization and PCs.

The combination of Dell and EMC, along with our three strategically-aligned businesses, Pivotal, SecureWorks and VMware, will be a technology powerhouse that will deliver world-class products and solutions to our customers and partners. Our complementary and aligned family of businesses will drive innovation, customer choice and the ability to attract and retain world-class talent.

Our new company will have the most experienced, most knowledgeable and most capable leadership team in our industry, bar none. The leadership team of our new company will be:

- **Jeremy Burton**, Chief Marketing Officer, responsible for brand, events, marketing analytics, digital and communications.
- **Jeff Clarke**, Vice Chairman and President, Operations and Client Solutions, responsible for our Global Supply Chain and End User Computing organizations.
- **Howard Elias** and **Rory Read**, Co-Chief Integration Officers, for the Dell|EMC integration.
- **David Goulden**, President, Enterprise Systems Group, responsible for our global infrastructure organization including servers, storage, networking, converged infrastructure and solutions. **Bill Scannell**, President, Enterprise Sales, will report to David and lead the global go-to-market organization serving our Enterprise customers.

Also part of Enterprise Systems Group are: **Rodney Rogers**, CEO, Virtustream, a leading enterprise-class cloud software and services provider trusted by enterprise customers worldwide to migrate and run their mission-critical applications in the cloud; **Amit Yoran**, President, RSA, a leading security provider focused on Identity, Security Analytics and Governance, Risk & Compliance; and **Rohit Ghai**, President, Enterprise Content Division.

- **Marius Haas**, President and Chief Commercial Officer, responsible for our global go-to-market organization serving Commercial customers.
- **Steve Price**, Chief Human Resources Officer.
- **Karen Quintos**, Chief Customer Officer, responsible for leading revenue and margin-enhancing programs, ensuring a consistent customer experience across multiple channels, and driving strategies to strengthen and build profitable customer relationships. Karen will also lead Corporate Citizenship, including social responsibility, entrepreneurship and diversity.
- **Rich Rothberg**, General Counsel.
- **John Swainson**, President, Dell Software, will continue in his current capacity.
- **Tom Sweet**, Chief Financial Officer.
- **Suresh Vaswani**, President, Dell Services, will continue in his current capacity.

Bill, Marius and Jeff will lead our three global go-to-market organizations: Enterprise, Commercial and Consumer & Small Business. They will be working together over the next few months to determine which accounts and people align to each go-to-market organization. This segmentation approach preserves the best of the EMC and Dell sales motions and will drive clear accountability for results, enable more decision-making closer to our customers, and allow faster feedback between customers, sales and product teams.

I am also establishing an executive group, which will include the presidents of our business units and go-to-market organizations. The executive group will include: **Pat Gelsinger**, CEO, VMware; **Mike Cote**, President and CEO, SecureWorks; **Rob Mee**, CEO, Pivotal; and **Rodney Rogers**, CEO, Virtustream. This group will collaborate on innovative and differentiated solutions, optimize our operations to increase the speed and agility with which we serve our customers, and find ways to work together more efficiently and effectively as an organization.

This new organizational structure will be effective immediately following the completion of the transaction. I want to thank Joe Tucci for his insights and assistance. I look forward to continuing to work with him on our integration planning. There are still critical decisions to be made about a number of important pieces of our new company and some of that work is still ongoing. This announcement is not inclusive of all functions, and we will update you as soon as practical and as decisions are made.

Dell and EMC are both companies that have a demonstrated ability to win in fast-changing markets. Being privately controlled, along with our investments in R&D and innovation, will give us unmatched scale, strength and flexibility to help our customers achieve their goals.

I look forward to working with this leadership team and all of you. I am deeply committed to the success of our new company, our team members and above all, our customers and partners.

Michael

Disclosure Regarding Forward Looking Statements

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Participants in the Solicitation

Denali Holding Inc. and certain of its directors, officers and employees may participate in the solicitation of proxies from EMC Corporation shareholders in connection with the proposed transaction without additional compensation. Additional information regarding the persons who may, under the rules of the SEC, participate in the solicitation of EMC Corporation shareholders in connection with the proposed transaction and a description of their direct and indirect interest, by security holdings or otherwise, is set forth in the proxy statement/prospectus filed with the SEC in connection with the proposed transaction.
